HUPSteel Limited
The Hub For Steel

NOTICE OF DESPATCH OF CIRCULARS AND NOTICES OF EXTRAORDINARY GENERAL MEETING TO SHAREHOLDERS

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Company's announcements dated 7 September 2015, 2 October 2015 and 6 October 2015.

The board of directors ("**Board**") of HUPSteel Limited (the "**Company**") wishes to announce that the circulars to Shareholders setting out information on the renewal of the share buy-back mandate, the Proposed Share Consolidation and the proposed Hupsteel ESOS 2015 (the "**Circulars**"), have been despatched to Shareholders on 14 October 2015. An electronic copy of the circulars and the Notices of EGM to Shareholders will also be available on the SGX-ST website at www.sgx.com.

The Circulars include the notices of the extraordinary general meetings of the Shareholders to be held at 116 Neythal Road Singapore 628603 on 29 October 2015, Thursday at:-

(a) 3.30 p.m. (or as soon thereafter as the annual general meeting of the Company to be held at 3.00 p.m. on the same day and at the same place is concluded or adjourned), in relation to the renewal of the share buy-back mandate and the Proposed Share Consolidation; and

(b) 4.00 p.m. (or as soon thereafter as the extraordinary general meeting of the Company in relation to the proposed renewal of the share buy-back mandate and Proposed Share Consolidation to be held at 3.30 p.m. on the same day and at the same place is concluded or adjourned), in relation to the proposed Hupsteel ESOS 2015.

Shareholders who do not receive the circulars within one calendar week from the date of this announcement should contact the share registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.

By order of the Board

Low Geok Eng Susie
Secretary
14 October 2015